

## **Risk Warning**

ACTIVAX is the trading name of ACTIVAX LTD.

In this notice, we provide you with information to help you understand the nature and risks of our products and services. However, this Risk Disclaimer does not disclose all the risks and other significant aspects of Forex, CFDs and CFD Stocks. You should not engage in our products unless you understand the nature of the Over The Counter (OTC) Derivative trading, how it works, how you make a profit or loss and the extent of your exposure to risk and loss. If you are in any doubt you should seek professional advice. Please be advised that financial instruments offered by ACTIVAX may be not suitable or appropriate for many clients.

You should not enter CFD Margin Trades unless you fully understand the risks involved. When deciding whether to trade in such instruments you should be aware of the following:

### **NOT ADVICE**

We do not provide investment, tax, legal, regulatory or financial advice. Any information we provide to you, including any information provided by our client services team, is purely factual and does not take into account your personal circumstances.

Any decision to use our products is solely your decision, therefore you may wish to obtain independent professional advice from a suitably qualified advisor on any investment, financial, legal, regulatory, tax or similar matter before dealing with us.

### **LEVERAGE**

Leverage enables you to enter into trades with a small deposit (also called margin) in terms of the overall contract value. However, this means a small movement in the underlying market can have a disproportionately dramatic effect on your trade. Even a small movement in the underlying market may result in the loss of your entire margin amount.

#### CURRENCY RISK

If you trade in a market denominated in a currency other than your base currency, currency exchange fluctuations may impact your profits and losses.

#### COSTS AND CHARGES

Before you enter into a Transaction you should make sure you have read and understood our costs and charges. Our costs and charges can be found on our website.

#### STOP ORDERS, GAPPING

Making a stop loss order may limit your loss but this is not guaranteed. Your loss may be greater in some circumstances. Slippage (also called 'gapping'); occurs when the market moves past the price at which you have set your stop loss order.

#### OUT OF HOUR MARKETS

During the out-of-hours sessions on index markets, our quotations reflect our own view of the prospects for a market. This could include referring to price movements in other relevant markets which are open. Furthermore, business done by other clients may itself affect our quotations. There may be nothing against which to measure our quotation at these times.

#### TECHNICAL RISKS

When executing trading operations through the client terminal, the Client shall assume the risk of financial loss, which can be caused by the failure of Client hardware, software and internet connection, the improper operation of Client equipment, the wrong settings in the client terminal, delayed client terminal updates, or the Client's ignorance of the applicable rules described in the MetaTrader User Guide and in the Help section.

